EXTRACT FROM THE MINUTES OF THE COUNCIL MEETING HELD ON SATURDAY, 30 MAY 2020 AT 12:00 HELD IN ELECTRONICALLY (ZOOM)

FINAL BUDGET 2020-2021

The council in its Council meeting held on 30 May 2020 with zoom the resolution after a presentation made by the Mayor Councillor N V Chili:

On the proposal of Councillor SS Hlophe seconded by Councillor VMR Magubane,

THE COUNCIL;

RESOLVED

1. THAT in terms of Section 24(1) and (2) of the Municipal Finance Management Act, 56 of 2003: - The annual budget of the municipality for the financial year 2020/2021; and indicative allocations for the two projected outer years 2021/2022 and 2022/2023; and the multi – year and single year capital appropriations be approved as set out in budget table A1 to A10
2. THAT the Tariff of charges for the 2020/2021 financial year be approved and adopted.
3. THAT Council approve the budget related policies with effect from 01 July 2020.
4. THAT the following measurable performance indicator for revenue collections be set: Property rates income: the minimum collection rate of 80%
5. THAT in terms of the priority in the execution of the capital budget, priority should first be given to all projects that have been rolled over of which are primarily grant funded.
6. THAT any savings on the capital budget to be retained and not transferred to any other vote to ensure that the municipal financial sustainability is maintained.
7. THAT the council note the 2020/2021 Draft Budget high level assessment feedback from the Provincial Treasury as attached under other documents in the final budget document.

CERTIFIED A TRUE EXTRACT

MR MF HADEBE
MUNICIPAL MANAGER